**TRI-COUNTY ELECTRIC COOPERATIVE, INC.**

St. Matthews, South Carolina

Minutes of the Board of Trustees Meeting

August 27, 2020

Pursuant to due notice thereof, a regular meeting of the Board of Trustees of Tri-County Electric Cooperative, Inc. (hereinafter called the “Cooperative”) was held on August 27, 2020 at the Cooperative’s headquarters office in St. Matthews, South Carolina and via teleconference. In order to comply with the Centers for Disease Control and Prevention’s guidance of social distancing due to the novel coronavirus (COVID-19) outbreaks, the meeting took place in the Auditorium.

The following trustees were present: Ida L. Dixon, Barbara F. Weston, S. George Wilson, Gary F. Geiger, F. Joe Strickland, Jr. (via telephone), Willie E. Jeffries, William Robinson, James R. Dantzler, and Jacqueline S. Shaw, these being all of the trustees of the Cooperative. Also present were Frank Furtick, COO, Michael Weeks, CAE, Chad T. Lowder, CEO, John G. Felder, Sr., General Counsel, and Cindy Sarratt, who recorded the minutes of the meeting.

**CALL TO ORDER – INVOCATION**

The meeting was called to order by President Barbara F. Weston at 6:00 p.m. Following the Call to Order, Gary Geiger gave the Invocation.

**MEMBER COMMENT PERIOD**

There were no members present during the Member Comment Period.

**APPROVAL OF MINUTES OF BOARD MEETING OF July 23, 2020**

On motion by William Robinson, seconded by Willie Jeffries and carried, the minutes of the Board of Trustees Meeting of July 23, 2020 were approved.

**REPORTS**

**SYSTEM SUMMARY REPORTS**

The System Summary Reports were approved as presented by the CEO.

**MONTHLY FINANCIAL STATEMENTS**

The Monthly Financial Statements were approved as presented by the CEO.

**NEW MEMBER REPORT**

The CEO reported that from July 1, 2020 through July 31, 2020 108 new members made application for service and those new members are now actively receiving electric

service from the Cooperative. Thereafter, on motion by Gary Geiger, seconded by James Dantzler, and carried, the following resolution was approved:

 RESOLVED, the applications of new members are hereby accepted and approved.

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**SAFETY REPORT**

The CEO reported that there were no lost time accidents, no hours lost, no OSHA Recordable accidents, and no employee injuries, no vehicle accidents, and no consumer damage claims reported in July 2020.

**REPORT OF AUDIT COMMITTEE**

Barbara Weston reported that the Committee met at 5:30 p.m. and reviewed the expense reports and credit card invoices for the Board, CEO, and Attorney for the period July 1-31, 2020. All accounts were in order and were approved by the Audit Committee.

**UPDATES**

**CENTRAL UPDATE**

No report.

**STATEWIDE UPDATE**

The board discussed the NRECA Regional Meeting and decided that everyone interested in attending virtually would come to the Cooperative to participate on Wednesday, October 14th from 9am until 4pm. NRECA has announced that the Annual Meeting will be conducted virtually, as well. Mr. Lowder announced that the Statewide Board Meeting Summary and the *South Carolina* *Living* article are posted on BoardPaq. He then gave a report of the Cooke Case settlement.

**OLD BUSINESS**

**TRICO GLOBAL INDUSTRIAL SITE UPDATE**

Mr. Lowder gave an update of the TriCo Global Industrial Site and reported that we are close to completing the infrastructure at the site. There are $7.8 million in total assets in the park.

**RICHLAND DISTRICT OFFICE REMODEL STATUS**

Mr. Lowder reported that construction should be completed by next Friday, with the exception of a few last-minute details.

**FIBER TO THE HOME PR0JECT UPDATE**

The CEO presented a Statement of Operations and conducted some discussion on the Fiber Project. He anticipates having a TriCoLink board meeting in November.

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**NEW BUSINESS**

**APPOINTMENT OF NOMINATIONS COMMITTEE**

On motion by Willie Jeffries, seconded by William Robinson, and carried, the following members were appointed to the Nominations Committee: LaShaun Brawley, Mark Smith, Alma Fuller-Ravenell, Fred Stabler, Jr., Betty Campbell, and Inez Goodwin.

**EXECUTIVE SESSION**

On motion by William Robinson, seconded by Gary Geiger, and carried, the board entered into executive session in order to obtain legal advice. Then, on motion by Willie Jeffries, seconded by Gary Geiger, and carried, the board returned to regular session after having taken no action in executive session.

**APPOINTMENT OF CREDENTIALS AND ELECTIONS COMMITTEE**

On motion by Willie Jeffries, seconded by William Robinson, and carried, the appointment of the Credentials and Elections Committee was tabled until the September board meeting.

**CEO COMMENTS**

Mr. Lowder gave a detailed update of his 2020 Strategic Goals. The 2020 Strategic Planning Meeting was scheduled for November 2nd and November 12th, 2020. The time will be 9:00 a.m. until 4:00 p.m. both days.

Mr. Lowder then discussed outages that occurred August 1-25. In addition, Mr. Lowder reported that the used equipment sale brought $64,053.13, which will be divided between the Operation Round Up Program and the WIRE Program.

**ATTORNEY’S LEGAL REPORT**

John Felder reported that the criminal case is still ongoing and active. He then discussed the two cases that have been turned over to our insurance company.

**EXECUTIVE SESSION**

On motion by Gary Geiger, seconded by Willie Jeffries, and carried, the board entered executive session to discuss a personnel issue with job postings for openings. Then, on motion by Gary Geiger, seconded by Willie Jeffries, and carried, the board returned to regular session after having taken no action in executive session.

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**ADJOURNMENT**

There being no further business, on motion by Gary Geiger, seconded by Jackie Shaw, and carried, the meeting adjourned at 8:35 p.m.

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 Jacqueline S. Shaw, Secretary

APPROVED:

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Barbara F. Weston, President