

TRI-COUNTY ELECTRIC COOPERATIVE, INC.
St. Matthews, South Carolina
Minutes of the 2023 Annual Meeting
November 18, 2023

The Annual Meeting of the members of Tri-County Electric Cooperative, Inc. (hereinafter called the Cooperative) was held at the headquarters office of Tri-County Electric Cooperative, Inc. in St. Matthews, South Carolina on Saturday, November 18, 2023 at 2:00 p.m., with registration beginning at 9:00 a.m. Early registration and voting on Bylaw Amendments was conducted on Wednesday, November 15, 2023 at the Richland District Office and on Thursday, November 16, 2023 at both the Santee District Office and the Headquarters Office in St. Matthews. The Business Meeting was live streamed on Tri-County Electric Cooperative's Facebook page.

President, Barbara Weston, called the 83rd Annual Meeting of the Membership to Order. Following the Call to Order, Board Secretary, Jacqueline S. Shaw, introduced the National Anthem. Following the National Anthem, Board Member George Wilson gave the Invocation.

Barbara Weston then welcomed the members to the 83rd Annual Meeting and introduced the board members and the CEO. The meeting was then turned over to Attorney John Felder, who announced that a quorum was registered. The Notice of the Annual Meeting was posted in the South Carolina Living Magazine. The minutes of the 2022 Annual Meeting were posted on the Cooperative's website. There being no objections to the 2022 Annual Meeting Minutes, the reading of the Minutes of the Annual Meeting of November 19, 2022 was waived and the minutes were approved.

Nominating Chairperson, LaShaun Brawley, gave the 2023 Nominating Committee Report, which listed the following nominations by the Nominating Committee:

District 1 Section A	Ida L. Dixon
District 2 Section A	Gary F. Geiger
District 3 Section B	James R. Dantzler

Attorney John Felder stated that the Trustees were running unopposed and there were no nominations from the floor; therefore, Mr. Felder declared they were elected by acclamation. Mr. Felder then administered the Oath of Office to the Trustees.

Gary Geiger, Treasurer, gave the Treasurer's Report.

John Felder then called upon Chad Lowder, CEO, to give the CEO's report. In his comments, Mr. Lowder reflected upon the 2018 Annual Meeting, at which the membership removed the Board of Trustees due to wrongdoing and poor governance. A new Board was subsequently elected and they have served to move the Cooperative forward. Mr. Lowder then discussed the challenges facing the Cooperative today; a shortage of generation and political challenges related to Green Energy Policies. Cooperatives could potentially be forced to shutter

Natural Gas and Fossil Fuel burning power plants, such as coal, before they can be adequately replaced with other energy sources like wind and solar. The resulting lack of generation could be blackouts and brownouts. The Cooperative will work with the members to help solve the problem by structuring rates to encourage members to save power during peak demands and providing services such as thermostat control to shed load to a thermostat. We may also ask the members to write our leaders to ask them to look at an all above solution in which we continue to use our baseload resources and build more resources. We need natural gas lines and other resources to come on line to meet this need for electricity. He urged the members to read the monthly magazine to stay up to date on this message of generation shortage. Our power grid must be upgraded soon in order that we can continue enjoying the life style and pleasures of living in South Carolina, where power costs are relatively low compared to the rest of the nation and resources are plentiful. Mr. Lowder also thanked the employees and their families for their hard work and sacrifices to keep the lights on during all types of weather.

John Felder then expressed appreciation to the Board, Management, Staff, and Employees for their hard work.

There was no unfinished business.

In New Business, Mr. Felder stated that the vote tally on the Bylaw Amendments, as well as the tally of members registered will be posted on the Cooperative's Facebook page and website.

As there was no further business, the meeting adjourned at 2:18 p.m.

Following adjournment of the business meeting, prize drawings were held. The complete list of prize winners will be posted on the Cooperative's Facebook page.

Jacqueline S. Shaw, Secretary

APPROVED:

Barbara F. Weston, President