

Tri-County Electric Cooperative  
Board compensation and expenses  
January-December 2023, unaudited

The cooperative has a written policy regarding payment or reimbursement or provision of expenses. It requires substantiation prior to reimbursing or allowing expenses incurred. Per diem (per day) payment is \$450 for travel to and attendance at regular board meetings. Per diem (per day) payment is \$450 for travel to and attendance at meetings, training and other such obligations. in accordance with Tri-County Electric Cooperative By-Law 5.02-Qualifications, a Trustee is expected to receive a Trustee Certification and Training.

			Special board meetings, committee meetings	Co-op service organization meetings (3)	Cooperative Subsidiary Meetings (4)	Training & certification(5)	Total	Total per diem + insurance premiums, other benefits + Miscellaneous (Paid by Cooperative)	Cooperative Service Organization Meetings (Not Paid by the Cooperative)(6)
Name	Position	Board meetings							
Barbara Weston	President								
Total per diem		5,400.00	1,350.00	1,350.00	-	10,125.00	18,225.00	18,229.63	18,434.00
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		393.00	98.25	124.45		804.09	1,419.79		
Notes:									
Ida L Dixon	Vice President								
Total per diem		5,400.00	1,012.50	1,462.50	-	13,950.00	21,825.00	21,829.63	
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		503.04	103.49	282.96		1,472.90	2,362.39		
Notes:									
Jacqueline S Shaw	Secretary								
Total per diem		5,400.00	450.00	450.00	-	9,000.00	15,300.00	15,304.63	
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		455.88	37.99	37.99		658.23	1,190.09		
Notes:									
Gary F Geiger	Treasurer								
Total per diem		5,259.38	1,800.00	900.00	-	10,800.00	18,759.38	18,764.01	
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		244.97	66.81	47.16		1,734.11	2,093.05		
Notes:									
James R Dantzler	Trustee								
Total per diem		5,400.00	1,350.00	900.00	-	8,100.00	15,750.00	15,754.63	
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		251.52	62.88	137.55		1,237.13	1,689.08		
Notes:									
Willie E Jeffries	Trustee								
Total per diem		5,175.00	1,350.00	450.00	-	13,050.00	20,025.00	20,029.63	
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		288.20	78.60	26.20		916.83	1,309.83		
Notes:									
Joe Strickland Jr.	Trustee								
Total per diem		5,062.50	900.00	-	-	8,775.00	14,737.50	14,742.13	
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		129.69	28.82	-		1,569.39	1,727.90		
Notes:									
William T Robinson	Trustee								
Total per diem		5,203.13	1,012.50	2,137.50	-	7,200.00	15,553.13	15,557.76	
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		72.05	13.10	196.50		1,093.79	1,375.44		
Notes:									
S. George Wilson	Trustee								
Total per diem		5,400.00	450.00	900.00	-	13,500.00	20,250.00	20,254.63	
Insurance premiums, other benefits							4.63		
Miscellaneous (1)							-		
Expenses paid, reimbursed (2)		361.56	30.13	60.26	-	1,075.19	1,527.14		
Notes:									

Footnotes:

- (1) Miscellaneous: Under S.C. Code Ann. §58-49-630 (c) (3), Cooperative Trustees are required to disclose any goods or services of more than \$25.00 in value that were received by the Trustee from a company that the Trustee knows, has, or seeks a business relationship with the Cooperative (other than a Cooperative membership). The total value of and a description of any goods or services under any such disclosures are also required to be included in the annual Trustee compensation and benefits disclosures under S.C. Code Ann. §58-49-615. For the current reporting year, there were no such S.C. Code Ann. §58-49-630 (c) (3) Trustee disclosures to be reported.
- (2) Expenses: The Cooperative has a written policy regarding payment or reimbursement or provision of expenses. It requires substantiation prior to reimbursing or allowing expenses incurred. This includes mileage, subsistence, entertainment or travel expenses paid in conjunction with the per diems above. These amounts are not taxable income to the recipient.
- (3) Service Organization Meetings: Trustees are required from time to time to participate in meetings of Service Organizations to which the Cooperative belongs. Since individual cooperatives are necessarily small, they form larger organizations to serve common needs. Our materials supplier, our national trade association, our statewide trade association, and our wholesale power supplier are such examples. For the current reporting year, the Cooperative paid per diems to Trustees for attendance at the following Service Organizations: Electric Cooperatives of SC, Electric Cooperative Trustee Assoc., and Cooperative Electric Energy Utility Supply, Inc.,
- (4) Subsidiaries: At this time no per diems are paid to Trustees for attendance at the Cooperative's subsidiary meetings, which included: TriCoLink and TriCo Development.
- (5) Training & Certification: A great deal is required of our trustees - including receiving and maintaining an education in all things that impact the Cooperative. For this reason, we require them to participate in quite a lot of Training and Certification. While we require that all trustees maintain a certain level at all times, there is a heavier burden placed on newer trustees to attain certification quickly. For this reason, you typically see some of our newer trustees with slightly higher figures in the category.
- (6) Service Organization Meetings (Not Paid by the Cooperative): Unlike the amounts discussed in Footnote #5 above, some of the service organizations pay certain of the Cooperative's Trustees directly for per diems for attendance at that Service Organization's meetings. For the current reporting year, these Trustees were paid per diems from the following service organizations: Central Electric Power Cooperative, Inc. NOTE: THESE AMOUNTS WERE NOT PAID BY THE COOPERATIVE, THIS INFORMATION WAS COMPILED BY THESE ORGANIZATIONS AND PROVIDED TO THE COOPERATIVE. THE COOPERATIVE DOES NOT MAKE ANY REPRESENTATIONS REGARDING THE ACCURACY OF COMPENSATION INFORMATION PROVIDED BY OTHER ORGANIZATIONS.