

TRI-COUNTY ELECTRIC COOPERATIVE, INC.

St. Matthews, South Carolina

Minutes of the Annual Meeting

November 19, 2022

The Annual Meeting of the members of Tri-County Electric Cooperative, Inc. (hereinafter called the Cooperative) was held at the headquarters office of Tri-County Electric Cooperative, Inc. in St. Matthews, South Carolina on Saturday, November 19, 2022 at 2:00 p.m., with registration beginning at 9:00 a.m. The Business Meeting was live streamed on Tri-County Electric Cooperative's Facebook page.

President, Barbara Weston, called the 82nd Annual Meeting of the Membership to Order. Following the Call to Order, Board Secretary, Jacqueline S. Shaw, introduced the National Anthem, as was performed by employees of South Carolina's electric cooperatives. Following the National Anthem, Board Member George Wilson gave the Invocation.

Barbara Weston then welcomed the members to the 82nd Annual Meeting and introduced the board members and CEO. The meeting was then turned over to Attorney John Felder, who announced that a quorum was registered. The Notice of Annual Meeting was posted in the South Carolina Living Magazine. There being no objections, the reading of the Minutes of the Annual Meeting of November 20, 2021 was waived and the minutes were approved.

Nominating Committee Chairman, David Clarkson, gave the 2022 Nominating Committee Report, which listed the following nominations by the Nominating Committee:

District 1 Section B	Barbara Weston
District 2 Section C	William Robinson
District 3 Section C	Jacqueline S. Shaw

Attorney John Felder stated that the Trustees were running unopposed and there were no nominations from the floor; therefore, Mr. Felder declared they be elected by acclamation. Mr. Felder then administered the Oath of Office to the Trustees.

Gary Geiger, Treasurer, gave the Treasurer's Report.

John Felder then called upon Chad Lowder, CEO, to give the CEO's report. In his comments, Mr. Lowder announced that, as of August 2022, the Fiber to the Home Project was completed in less than two years. Fiber optic service is now available to every member. We will continue to grow the system so that it can be offered to others in our area. He then thanked the employees and their families for the service and sacrifice to the members. In closing, Mr. Lowder assured the members that our cooperative is stronger than ever. We are facing unprecedented times of financial turmoil. Material prices are continually increasing and equipment is in short supply. Our goal is to manage the rising costs and equipment supply shortages to the best of our ability.

John Felder then expressed appreciation to the Board, Management, Staff, and Employees for their hard work.

There was no unfinished business.

There was no new business.

As there was no further business, the meeting adjourned at 2:16 p.m. Following adjournment of the business meeting, prize drawings were held. The grand prize, a John Deere ZTrak Riding Mower, was won by George Porterfield, Jr.

Jacqueline S. Shaw, Secretary

APPROVED:

Barbara F. Weston, President